

AFFORDABLE HOUSING

Developer Information Sheet 07: VOLUNTARY LISTINGS

The Affordable Homes Program provides affordable housing home ownership opportunities to eligible buyers for dwellings developed under the State Government's 15% Affordable Housing Policy. The exclusive listing period ensures that these home opportunities are provided first to eligible buyers before being made available to other buyers on the open market.

Can I list housing product voluntarily with the Affordable Homes Program?

If you do not have a requirement to provide affordable housing in your development, but still wish to sell your dwellings, house and land package or land through the Affordable Homes Program, this can be accommodated through the voluntary listing process.

What is the process for listing product voluntarily?

1. Agree to the terms and conditions as outlined on this form
2. Nominate a licensed Real Estate Agent who will sell the affordable housing dwellings/land
3. Complete and return the Marketing and Listings form with all required images
4. Renewal SA will load properties to www.realestate.com.au and www.domain.com.au
5. Provide prospective purchasers with a copy of the Affordable Homes Program eligibility information postcard
6. Encourage prospective purchasers to register on the Affordable Homes Program website for newsletters
7. Follow the first-in-line sales process as outlined by Renewal SA

What are the terms and conditions for a Voluntary Listing Agreement

The voluntary listing terms and conditions are as follows:

1. Only new build properties that have not been tenanted previously can be listed
2. All dwellings must comply with the AHP turnkey standard. This includes house and land packages
3. Affordable housing opportunities must be made available exclusively to eligible buyers at a fixed price for a minimum of 30 days, and up to a maximum of 90 days
Note: Exclusive means that the property is not currently being advertised, and has not been advertised previously, without the Affordable Homes Program branding.
4. Property sale prices must not exceed the affordable housing gazette maximum price point
5. Property prices can be increased by up to 15% if a price variation is approved
6. The Affordable Homes Program's sale process must be followed to ensure properties are sold on a first come first serve basis to eligible buyers who have been able to secure home finance

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7. A Declaration of Eligibility form must be completed by the purchaser and returned to affordablehousing@sa.gov.au by the nominated Real Estate Agent
8. Any other advertisement or promotional material in relation to the dwellings intended to be sold through the Affordable Homes Program must be advertised at the same price and comply with Renewal SA's marketing requirements (i.e. key branding and disclaimers)
9. Marketing materials provided should be of a professional standard

How do I proceed from here?

If you would like to list dwellings and/or land through the voluntary listing process, you are required to complete the Voluntary Listing Agreement and return it to the Affordable Housing team. A copy of this form can be obtained through your Affordable Housing Officer, or by requesting a copy from affordablehousing@sa.gov.au

Once the Voluntary Listing Agreement form has been completed and returned to the Affordable Housing team it will be assessed by one of the Affordable Housing Officers. Once the assessment is complete you will be informed of the outcome and will receive guidance on how to proceed.

Further information

For further information contact the Affordable Housing team at Renewal SA.

Affordable Housing Team

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